

GOVERNMENT OF TELANGANA  
A B S T R A C T

LOANS AND ADVANCES – House Building Advance – Smt. A.Madhavi, Section Officer, Energy Department – Sanction of Advance of Rs. 15.00 lakhs in 3 installments for construction of new house - Orders - Issued.

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ENRGY (OP) DEPARTMENT

**G.O.Ms.No. 2**

**Dated: 16-01-2018**

Read the following:-

1. G.O.Ms.No.37, Finance (HRM.IV) Department, Dated:10.04.2015.
2. Application received from Smt. A.Madhavi, Section Officer, Energy Department, Dated.Nil.
- 3.G.O.Rt.No.1075, Finance (HRM.IV) Dept., Dt.20.07.2017.
- 4.Govt. Memo No.667, Energy (OP) Dept., dated 16-08-2017.
5. G.O.Rt.No.1219, Finance (HRM.IV) Dept., Dt.24-10-2017.
- 6.Govt. Memo No.667, Energy (OP) Dept., dated 12-12-2017.

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**ORDER:**

Under Article 226 and 233-A of A.P. Financial Code Volume – I, Sanction is hereby accorded for an amount of Rs. 15,00,000/- (Rupees Fifteen lakhs only) to Smt. A.Madhavi, Section Officer, Energy Department towards House Building Advance for construction of a new house in the land at Survey No.25, of Gachibowly Village, Serilingampally Mandal, Ranga Reddy District.

2. The disbursement of advance shall be made in three installments subject to the following conditions:

- i. The 1<sup>st</sup> installment of Rs.5,00,000/- (Rupees Five lakhs only) shall be paid immediately. She should mortgage the Land alongwith the house to be built thereon immediately in favour of Government.
- ii. The 2<sup>nd</sup> installment of Rs 5,00,000/- (Rupees Five lakhs only) shall be paid after Mortgage of the Land and the house to be built thereon in favour of Government is executed, and after the walls reach lintel level; and
- iii. The 3<sup>rd</sup> installment of Rs. 5,00,000/- (Rupees Five lakhs only) shall be payable to the loanee after the construction of the building has reached the roof level provided the Department is satisfied that the development of the area in which the house is built is complete in respect of amenities such as water supply, lighting, roads, drainage and sewerage,
- iv. That the construction of the house shall be carried out exactly in accordance with the approved plan, estimates and specifications in the prescribed forms which should be submitted to the Government along with the Mortgage Deed;
- v. That she shall insure the house immediately on completion of construction at her own cost for a sum not less than the amount of the advance with interest due thereon and shall keep it so insured against damage by fire, lighting, cyclone and floods, year after year till the advance with interest due thereon is fully repaid to Government and deposit the policy with the Government;
- vi. That the construction should be completed within 18 months of the date on which the first installment of the sanctioned advance is drawn by her;
- vii. That the house is maintained in good condition, repair at his own cost and she shall continue to pay all the municipal taxes and local taxes regularly until the advance has been repaid in full;

(P.T.O)

viii. That she shall keep the building from all encumbrances; and

ix. That any amount drawn by her in excess of the expenditure incurred should be refunded to Government together with interest thereon if any, forthwith.

2. The insurance policy should be forwarded to the Government through the pay and Accounts Officer for inspection together with a letter addressed to the insurance company with whom the building is insured, notifying to the company that the Government are interested in the policy secures.

3. The advance will be recovered in (60) equal monthly installments, at the rate of Rs. 25,000/- per month and interest @5.50% per annum will be charged and recovered thereafter in (10) monthly installments. Balance, if any outstanding at the time of her retirement shall be adjusted in full from the retirement gratuity payable to her. If the grantee ceased to be in service for any reasons other than the normal retirement by superannuation or if she dies before the repayment of the advance if full, the entire outstanding amount of the advance shall become payable to the Government forthwith.

4. The actual date of drawal of the installments of the advance sanctioned in para (1) above should invariably be intimate to the Government promptly after their drawl. In case the loanee does not require the advance sanctioned, the fact should be reported immediately to the Government as well as to the Pay and Accounts Officer, Telangana, Hyderabad.

5. The recovery of the sanctioned in para (1) above shall commence immediately from the next month of the drawal of the first installment or from the month following completing of the house whichever is earlier.

6. The expenditure for the advance sanctioned above shall be debited to 7610 – Loans to Government Servants – MH201 – House Building Advance – SH05 – Loans to other Officers”.

7. Smt. A.Madhavi, Section Officer, Energy Department has furnished a declaration to the Government to the effect that no house is owned by her or by her spouse is not a Government Servant.

8. The Energy (OP) Department is requested to draw an amount of Rs. 5,00,000/- (Rupees five lakhs Only) as part of 1<sup>st</sup> installment to the individual concerned.

9. This order does not require the concurrence of the Finance Department as per rules or orders in force.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)**

**AJAY MISRA  
SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To  
Smt. A.Madhavi, Section Officer, Energy Department.

**Copy to:**

The Energy (OP) Department.

The Pay and Accounts Officer, Telangana, Hyderabad.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General, Telangana, Hyderabad.

SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER